

# Bigger Aspirations for a Better World

Aspirations are affirmations. Commitments towards ambitions that are beyond ordinary. Apraava Energy strives to shape a tomorrow that is cleaner, greener, sustainable and better for all. We know this is not easy, but that is what aspirations are all about, aren't they? Dreaming bigger, doing more, going the extra mile and taking people along.

Since we began our journey over two decades ago, Apraava Energy has earned the reputation of being a reliable energy player committed to the highest corporate governance standards. Today, we are one of India's largest diversified power firms, with robust growth goals in the renewable power space alongside increasing investments in transmission and Advanced Metering Infrastructure (AMI).

But our ambitions are not just limited to our own growth. We believe in empowering individuals with opportunities for a better future. From a community kitchen in Assam that has positively impacted student retention to the wrestling academy in Jhajjar that has nurtured international-level players, the 'Trees for Tigers' initiative that provides local employment and contributes to the forest cover in the Pench Tiger Reserve, or Project Aarohan which enables farmers in semi-arid regions to store their produce for longer and sell it at better prices, our aspiration spans the communities we work with as well.



India has set bold renewable energy targets, and Apraava Energy is poised to partner with the country in its net zero ambition. We are among the handful of players in the power sector to have committed to the Science Based Targets Initiative (SBTi), which recently validated our target of reducing our Scope 1 and Scope 2 GHG emissions intensity (tCO<sub>2</sub>e/MWh) by 46.3% by 2027 compared to base year of 2022. The SBTi's validation team has classified Apraava Energy's target ambition and determined that it is in line with a 1.5°C trajectory. As per the SBTi website (accessed on 11 July 2023), Apraava Energy is the second Indian power business to receive SBTi validation.

As a mark of our commitment to cutting down our own emissions footprint, we have taken several measures such as adding electric vehicles to our transportation fleet, improving energy efficiency and expanding our low carbon generating assets. Our employees, Apraava Energy's biggest assets, are committed to riding the change with us by taking on bigger responsibilities even as our systems and processes gear up for a digitalised future.



Our second Integrated Report (IR) clearly outlines our commitment towards a better world and what we are doing to contribute to it. We will continue to consolidate our energy portfolio with low-carbon offerings, safeguard the rights of our workforce and communities, advocate for bolder targets and work towards protecting the planet through responsible resource utilisation. In the pursuit of a better world, the effort is definitely worth it.

