

Transcript of the 12th Annual General Meeting of Jhajjar Power Limited

Day	:	Thursday
Date	:	30 July 2020
Time	:	12 Noon
Venue	:	Through video-conferencing facility*

Mr. Samir Ashta, Chairman of the Meeting

I welcome the Members to the 12th Annual General Meeting of Jhajjar Power Limited.

The required quorum being present, I call this meeting to order. I am accompanied by my colleague Mr. Naveen Munjal, Chairman of the Audit Committee, Ms. Sudipta Ghosh, Member and other Members of the Company. Mr. Rajiv Mishra, Mr. M. S. Aftab, Ms. Nishita Bakshi and Mr. Ian Tuft, other Directors of the Company, are unable to attend the AGM. The Secretarial Auditors and the other Directors, including the Independent Directors, have been granted exemption from attending the Meeting in view of the current pandemic situation, certain technological challenges in joining the Meeting or their pre-occupation.

With the permission of the Members and other Director, I would like to assume the Chair for the Meeting.

The Meeting is convened through Video Conferencing via “Microsoft Teams” Software and is in compliance with the applicable provisions of the Companies Act, 2013, Ministry of Corporate Affairs circulars. As required under the aforesaid Circulars, a representative of Statutory Auditor is present for the Meeting.

I inform the Members that there are no qualifications, observations, comments or other remarks, mentioned in the Reports of the Statutory Auditors, Cost Auditors and the Secretarial Auditors.

With your permission, may I propose that the Notice be taken as read.

Mr. Naveen Munjal, Member

Yes please.

Mr. Samir Ashta, Chairman of the Meeting

The AGM has been convened to adopt the Audited Financial Statements for the financial year ended 31 March 2020 along with the Reports of the Board of Directors and Statutory Auditors (1).

Approval of Members is required in terms of Section 152 of the Companies Act, 2013, for re-appointment of Mr. Naveen Munjal, since he retires at this AGM (2).

Approval of Members is also required to confirm / ratify the remuneration of Cost Auditors of the Company, M/s. Kiran J. Mehta & Co. for the financial year ending 31 March 2021. The said remuneration recommended by Audit Committee is INR 0.55 Mn. (Rupees Five Hundred and Fifty Thousand Only)(3).

The Board of Directors commend the resolutions at Item Nos. 1, 2, & 3 above as Ordinary Resolutions.

Ms. Shivangi Rajpopat, General Manager – Corporate Secretarial

Sir, we request each resolution to be proposed and seconded by one Member each. If you can take it up one by one, please.

Mr. Samir Ashta, Chairman of the Meeting

I request one of the Member to propose and the other to second the resolution at the Item No. 1 of the AGM Notice, to consider and adopt the Audited Financial Statement for the financial year ended 31 March 2020 and the Reports of the Boards of Directors and Statutory Auditors thereon.

Ms. Sudipta Ghosh, Member

I propose the resolution at Item No. 1 which is to consider and adopt the Audited Financial Statement for the financial year ended 31 March 2020 and the Reports of the Boards of Directors and Statutory Auditors thereon.

Ms. Shivangi Rajpopat, General Manager – Corporate Secretarial

May I request one of the Members to second the same.

Mr. Mitesh Trivedi, Member

I second the same.

Mr. Samir Ashta, Chairman of the Meeting

I propose the resolution at Item No. 2, to consider and approve the re-appointment of Mr. Naveen Munjal as a Director of the Company, liable to retire by rotation and request another to second the resolution.

Mr. Mitesh Trivedi, Member

I second the same.

Mr. Samir Ashta, Chairman of the Meeting

May I request Mr. Naveen Munjal to propose the resolution at Item No.3

Mr. Naveen Munjal, Member

I propose the resolution at Item No.3 of the AGM Notice to confirm / ratify the remuneration to M/s. Kiran J. Mehta & Co., Cost Auditors of the Company for the financial year ending 31 March 2021 and request another Member to second the same.

Mr. Samir Ashta, Chairman

I second the same.

Ms. Shivangi Rajpopat, General Manager – Corporate Secretarial

Thank you, we presume all the resolutions to be put on vote by a show of hands and all the Members approving it.

Thank you. I offer a vote of thanks to the Chair and thanks for attending the Meeting.

Mr. Samir Ashta, Chairman

Approved

Mr. Naveen Munjal, Member

Thank you.

Ms. Sudipta Ghosh, Member

Thank you.

** Deemed venue of the Meeting is the registered office of the Company situated at Village Khanpur, Tahsil Matenhail, District Jhajjar, Haryana 124 142.*