

PRESS RELEASE

Apraava Energy bags its third green energy transmission project in Rajasthan

Mumbai, September 24, 2024: Apraava Energy, India's leading integrated energy solutions provider, has secured a new interstate transmission project in Rajasthan through the government's Tariff-based Competitive Bidding (TBCB) process. The project involves the setting up of ~200 km of 400 kV and 765 kV transmission lines, along with a 765/400 kV, 4x1500 and 400/220 kV, 5x500 MVA pooling station. This project is part of the interstate green energy corridor and will play a vital role in facilitating the evacuation of 5.5 GW of renewable power from Rajasthan's Renewable Energy Zone Phase IV, covering the Jaisalmer and Barmer regions.

Commenting on the win, **Mr. Naveen Munjal, Director – Business Development & Commercial, Apraava Energy**, said, "Apraava is dedicated to building a strong low-carbon portfolio, with power transmission being a key focus in achieving this goal. This project will significantly boost the region's transmission capacity while supporting India's renewable energy ambitions. It not only aims to strengthen the power transmission infrastructure but also to create meaningful employment opportunities in the region."

The project-specific Special Purpose Vehicle (SPV) was recently handed over to Apraava by REC Power Development and Consultancy Ltd. As part of the Transmission Service Agreement (TSA), the project will be developed by Apraava under the BOOT (Build, Own, Operate, and Transfer) model, providing transmission services for a period of 35 years once operational. The project is expected to create over 1000 direct and indirect jobs during its two-year construction phase. In its 35-year operational period, the project will provide substantial direct and indirect employment opportunities.

Apraava currently operates two power transmission assets spanning ~494 km, one in Madhya Pradesh and the other spanning 3 states viz., Assam, Nagaland, and Manipur. In 2023, the company secured two greenfield interstate transmission projects in Rajasthan, involving ~250 km of 400 kV double-circuit transmission lines and a 2,500 MVA pooling substation which are under construction. Earlier this year, it also added another greenfield transmission project in Madhya Pradesh, which includes ~40 km of 765 kV double-circuit transmission lines and a 3,000 MVA substation. Apraava is a well-entrenched power player in Rajasthan and presently operates three wind energy projects in the state with a total capacity of over 250 MW in addition to 3 solar energy projects adding to 600MW which are due to go into construction shortly.



About Apraava Energy

Apraava Energy is India's leading integrated energy solutions provider headquartered in Mumbai. It is jointly owned by the CLP Group —one of the largest investor-owned power businesses in Asia and Caisse de dépôt et placement du Québec (CDPQ) —a global investment group.

Founded in 2002, Apraava has evolved from being a single-asset business to a forward looking, climate-conscious organisation. Its portfolio comprises 3,394 MW of installed capacity which includes ~1200 MW of wind and 250 MW of solar energy projects, a 1320 MW coal-fired super critical power plant and two power transmission assets (~494 kms), all spread across 11 states. In addition, four greenfield transmission projects (~230 kms of transmission lines and substations with a 9GW of combined capacity), a wind project (300 MW) and two solar projects (550 MW) are under construction. The company has also forayed into Advanced Metering Infrastructure (AMI) business and is executing orders of ~4.7 million smart meters in Assam, Gujarat, West Bengal and Himachal Pradesh.

Apraava Energy is among the handful of Indian power sector companies to commit to the SBTi and only the second in the sector to have them validated.

Going ahead, the company will only invest in low-carbon growth areas, including renewable energy, power transmission and distribution, as well as other non-generation, customer-focused energy businesses.

For further information, please contact:

Apraava Energy

Edelman India

Madhurima Gupta Jain

Santosh Castelino

M: +91 98193 82087

M: +91 75065 49290

E: madhurima.jain@apraava.com

E: Santosh.Castelino@edelman.com