

20 July 2022

The Sr. General Manager
Department of Corporate Services
BSE Limited
1st Floor, P.J. Towers
Dalal Street
Mumbai 400 001

Ref.: Scrip Codes 952007, 952011, 954561, 954562 and 959840

Dear Sirs

Sub.: Corporate Governance Report for the quarter ended 30 June 2022

Pursuant to Regulation 27 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI LODR") read with SEBI Circular dated 31 May 2021 bearing ref. no. SEBI/HO/CFD/CMD-2/P/CIR/2021/567, please find enclosed the Report on Corporate Governance for the quarter ended 30 June 2022.

Thanking you,

Yours faithfully
For Jhajjar Power Limited

Mitesh Trivedi
Compliance Officer

Encl.: As above

Jhajjar Power Limited (An Apraava Energy Company)

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**CORPORATE GOVERNANCE REPORT
FOR QUARTER ENDED 30 JUNE 2022**

(As per SEBI circular no. SEBI/HO/CFD/CMD-2/P/CIR/2021/567 dated 31 May 2021)

- Name of the Listed Entity:** Jhajjar Power Limited
- Quarter ended** 30 June 2022

I. COMPOSITION OF BOARD OF DIRECTORS														
Title (Mr./Ms)	Name of Director	PAN\$ and DIN	Category (Chairperson /Executive/ Non-Executive/ independent /Nominee) &	Initial Date of Appointment	Date of Reappointment	Date of Cessation	Whether Special Resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing Special Resolution	Tenure* (in months)	Date of Birth	No. of Directorship in listed entities including this listed entity [in reference to Regulation 17A(1)]	No. of Independent Directorship in listed entities including this listed entity [in reference to proviso to regulation 17A(1)]	No. of memberships in Audit/ Stakeholder Committee (s) including this listed entity [Refer Regulation 26(1) of Listing Regulation (s)]	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Rajiv Ranjan Mishra	00131207	Executive – Managing Director	07 August 2008	08 June 2018	--	Not Applicable	--	--	01 January 1966	0	0	1	0
Mr.	Naveen Munjal	00230313	Non-Executive – Non-Independent Director	07 August 2008	30 July 2020	--	Not Applicable	--	--	05 December 1965	0	0	2	1
Mr.	Samir Ashta	01957618	Executive Director	07 August 2008	08 July 2022	--	Not Applicable	--	--	26 June 1964	0	0	0	0
Mr.	Ian Tuft	06899871	Non-Executive – Non-Independent Director	01 April 2014	02 August 2021	--	Not Applicable	--	--	10 October 1962	0	0	0	0



I. COMPOSITION OF BOARD OF DIRECTORS														
Title (Mr./Ms)	Name of Director	PAN\$ and DIN	Category (Chairperson /Executive/ Non-Executive/ independent /Nominee) &	Initial Date of Appointment	Date of Reappointment	Date of Cessation	Whether Special Resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing Special Resolution	Tenure* (in months)	Date of Birth	No. of Directorship in listed entities including this listed entity [in reference to Regulation 17A(1)]	No. of Independent Directorship in listed entities including this listed entity [in reference to proviso to regulation 17A(1)]	No. of memberships in Audit/ Stakeholder Committee (s) including this listed entity [Refer Regulation 26(1) of Listing Regulation (s)]	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Ms.	Hina Shah	06664927	Non-Executive –Independent Director	08 August 2020	08 July 2022	--	Yes	08 July 2022	23	22 November 1948	2	2	3	1
Ms.	Urvashi Shah	07007362	Non-Executive –Independent Director	08 August 2020	22 September 2020	--	Not Applicable	--	23	19 February 1956	2	2	4	0

WHETHER REGULAR CHAIRPERSON APPOINTED: NO

WHETHER CHAIRPERSON IS RELATED TO MANAGING DIRECTOR OR CEO: NOT APPLICABLE

\$ As per SEBI circular no. SEBI/HO/CFD/CMD-2/P/CIR/2021/567 dated 31 May 2021, PAN details of any director would not be displayed on the website of Stock Exchange, hence not provided here.

& Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen.

* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity, without any cooling off period.

Notes:

1. Mr. Ian Tuft, is a Foreign Director, having British nationality and currently a resident of Hong Kong and hence is not required to and does not possess a PAN.
2. Currently, the composition of the Board of Directors of the Company is in compliance with the applicable requirements under the Companies Act, 2013. In view of the provisions under SEBI (Listing Regulations) (Fifth Amendment) Regulations, 2021 dated and notified effective 07 September 2021 ("SEBI Amendment Regulations") relating to Board composition which have been made applicable to High Value Debt Listed entities, the Company shall re-constitute its Board of Directors in due course by 31 March 2023.
3. While calculating directorships in listed entities, only directorships in equity listed companies have been considered in accordance with explanation under Regulation 17A of SEBI Listing Regulations.
4. While calculating the committee positions, both listed and unlisted public companies (including high value debt listed entities) have been considered.
5. Number of memberships in Audit / Stakeholder Committee includes Chairpersonship, wherever applicable.



II. COMPOSITION OF COMMITTEES					
Name of Committee	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson/ Executive / Non-Executive/ independent/ Nominee) §	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	1. Ms. Hina Shah 2. Ms. Urvashi Shah 3. Mr. Naveen Munjal	1. Chairperson - Non-Executive - Independent Director 2. Non-Executive – Independent Director 3. Non-Executive- Non-Independent Director	11 February 2022 11 February 2022 11 February 2022	--
2. Nomination & Remuneration Committee	Yes	1. Ms. Urvashi Shah 2. Ms. Hina Shah 3. Mr. Naveen Munjal	1. Chairperson - Non-Executive - Independent Director 2. Non-Executive – Independent Director 3. Non-Executive Non-Independent Director	11 February 2022 11 February 2022 11 February 2022	--
3. Risk Management Committee	Yes	1. Mr. Naveen Munjal 2. Ms. Hina Shah 3. Mr. Rajiv Ranjan Mishra	1. Chairperson - Non-Executive - Non-Independent Director 2. Non-Executive – Independent Director 3. Executive Director – Managing Director	11 February 2022 11 February 2022 11 February 2022	--
4. Stakeholders Relationship Committee	Yes	1. Mr. Naveen Munjal 2. Mr. Rajiv Ranjan Mishra 3. Ms. Urvashi Shah	1. Chairperson - Non-Executive – Non-Independent Director 2. Executive – Managing Director 3. Non-Executive – Independent Director	11 February 2022 11 February 2022 11 February 2022	--
5. Corporate Social Responsibility Committee	Yes	1. Mr. Rajiv Ranjan Mishra 2. Mr. Naveen Munjal 3. Mr. Samir Ashta 4. Ms. Hina Shah	1. Chairperson - Executive – Managing Director 2. Non-Executive - Non-Independent Director 3. Executive Director 4. Non-Executive - Independent Director	20 July 2015 20 July 2015 20 July 2015 08 August 2020	-- -- -- --
6. Funding & Treasury Committee	Yes	1. Mr. Rajiv Ranjan Mishra 2. Mr. Naveen Munjal 3. Mr. Samir Ashta	1. Chairperson - Executive – Managing Director 2. Non-Executive - Non-Independent Director 3. Executive Director	12 February 2019 12 February 2019 12 February 2019	-- -- --
7. Project Committee	Yes	1. Mr. Rajiv Ranjan Mishra 2. Mr. Naveen Munjal 3. Mr. Ian Tuft	1. Chairperson - Executive – Managing Director 2. Non-Executive - Non-Independent Director 3. Non-Executive - Non-Independent Director	28 August 2009 28 August 2009 01 April 2014	-- -- --

§ Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen



III. Meeting of Board of Directors					
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met*	Number of Directors present*	Number of independent directors present*	Maximum gap between any two consecutive (in number of days)
11 February 2022	26 May 2022	Yes	5	2	103 days
<i>* to be filled in only for the current quarter meetings</i>					

IV. Meeting of Committees					
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)* (Yes/No)	Number of Directors present*	Number of independent directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive (in number of days)*
Audit Committee					
26 May 2022	Yes	3	2	Not Applicable	Not Applicable
Nomination and Remuneration Committee					
26 May 2022	Yes	3	2	Not Applicable	Not Applicable
Corporate Social Responsibility Committee					
26 May 2022	Yes	3	1	Not Applicable	Not Applicable
<i>* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional</i>					
<i>**to be filled in only for the current quarter meetings</i>					



V. RELATED PARTY TRANSACTIONS	
Subject	Compliance Status (Yes/No/NA) Refer note below
Whether prior approval of audit committee obtained	Yes.
Whether shareholder approval obtained for material RPT	Not Applicable, the Company has no material transactions with related parties.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee	Yes.
<p>1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.</p> <p>2. If status is "No" details of non-compliance may be given here.</p>	
<p>Note: The Company has no material transactions with related parties.</p>	

VI. AFFIRMATIONS	COMPLIANCE STATUS (YES/NO)
<p>1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.</p> <p><i>Currently, the composition of the Board of Directors of the Company is in compliance with the applicable requirements under the Companies Act, 2013. In view of the provisions under SEBI Amendment Regulations, relating to Board composition which have been made applicable to High Value Debt Listed entities, the Company shall re-constitute its Board of Directors in due course by 31 March 2023.</i></p>	Yes
<p>2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</p> <p>a. Audit Committee b. Nomination & Remuneration Committee c. Stakeholders Relationship Committee d. Risk management committee (applicable to the top 100 listed entities)</p>	Yes
<p>3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.</p>	Yes
<p>4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</p>	Yes
<p>5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of the board of directors may be mentioned here.</p>	Yes



VI. AFFIRMATIONS	COMPLIANCE STATUS (YES/NO)
<p><i>The corporate governance report for the quarter and year ended 31 March 2022, (submitted to the stock exchange on 21 April 2022) was placed before the Board of Directors at their Meeting held on 26 May 2022.</i></p> <p><i>This report would be placed at the ensuing Meeting of the Board of Directors of the Company.</i></p>	
6. Any comments / observations / advice of Board of Directors may be mentioned here	Not Applicable

For Jhajjar Power Limited

Mitesh Trivedi
Compliance Officer



Date: 20 July 2022
Place: Mumbai

