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CLP India's wind energy arm raises around Rs 300 crore via green bonds

CLP India Private's wind energy arm, CLP Wind Farms (India) Private, has raised Rs 296.9 crore through green bonds, the company said on Wednesday.

The Hong Kong headquartered-CLP Group's India subsidiary aims to use the proceeds to refinance loans used for projects in the field of renewable energy from the wind sources.

"The issuance of these green bonds will enable us to strengthen our low-carbon portfolio and explore new opportunities in renewables on the back of our strong partnership with Caisse de dépôt et placement du Québec (CDPQ). We are committed to generating and providing reliable power at competitive prices in a sustainable manner in order to be an integral contributor to India's green economy," Rajiv Mishra, managing director, CLP India, was quoted as saying in a statement.

The CLP Group, through CLP India, is one of the largest foreign investors in India's power sector. It has a diversified portfolio of 3,000 megawatts that includes thermal, wind and solar energy projects, and transmission assets.