


Get App

- News
  - Leaders Speak
  - Events
  - Awards
  - Webinars
  - Newsletters
  - More
- Renewables
  - Oil & Gas
  - Coal
  - Economy
  - Companies
  - Power
  - Podcast
  - Energy TV
  - Brand Solutions
  - More

The Economic Times India...  
As the global community grapples with the escalatin...



Download App  
Save your favourite articles with seamless reading...



ETEnergy Newsle  
Explore and Sub:  
Daily Newsletter

Renewable 1 Min Read

# Apraava Energy secures Rs 9,120 cr funding for renewable energy projects from REC and PFC

The MoUs are set to provide financial support of Rs 9,120 crore (USD 1.1 billion) to Apraava their upcoming wind, transmission, and Advanced Metering Infrastructure (AMI) projects within India.



ETEnergyWorld

Updated On Aug 7, 2023 at 01:19 PM IST

Read by:

3783 Industry Professionals



Read by

3783 Industry Professionals



Apraava Energy, an integrated energy solutions company, recently signed a Memorandum of Understanding (MoU) with both the Rural Electrification Corporation (REC) and the Power Finance Corporation Limited (PFC).

The MoUs are set to provide financial support of Rs 9,120 crore (USD 1.1 billion) to Apraava for their upcoming wind, transmission, and Advanced Metering Infrastructure (AMI) projects within India.

The MoUs were signed during the Green Finance Summit, which was held in conjunction with the Green Business Summit Clean Energy Ministerial (CEM) and the Energy Transition Working Group (ETWG) Ministerial. The Summit took place in Goa on July 21, 2023 and ran parallel to India's G20 Presidency.

In response to the newly formed agreements, the Managing Director of Apraava Energy, Rajiv Ranjan Mishra, stated that the partnership with REC and PFC would bolster the company's ongoing growth and allow them to meet future sustainability goals.

In recent years, Apraava has expanded its operations to include transmission and advanced metering. Looking ahead, the company plans to continue strengthening its low-carbon portfolio and explore new business areas such as non-generation and customer-focused energy businesses.

Published On Aug 7, 2023 at 12:36 PM IST

#### MOST READ IN RENEWABLE



World's biggest wind power projects are in crisis just when world needs them...



Kerala receives proposals worth Rs 30,000-cr for green hydrogen and green...



RIL gears up to produce green hydrogen in two years



India in talks to link grid with Singapore to trade in green power



Be the first one to comment.

Comment Now

Join the community of 2M+ industry professionals



Subscribe to our newsletter to get latest insights & analysis.

Subscribe For Free

- apraava
- apraava energy
- rajiv ranjan mishra
- goa
- power finance corporation limited
- rural electrification corporation
- mous
- green finance summit
- green business summit clean energy ministerial
- energy transition working group

Home / News / Renewable / Apraava Energy Secures Rs 9,120 Cr Funding For Renewable Energy Projects From REC And PFC

Renewable 1 Min Read

# Waaree Energies raises Rs 1,000 crore in equity funding

According to the official press release, the funding will be utilised for another 6 GW of capacity expansion, in addition to the existing capacity of 12 GW





New Delhi: Waaree Energies, a solar panel manufacturer, on Monday said it has raised about Rs 1,000 crore in second round of equity funding led by ValueQuest, an investment firm.

According to the official press release, the funding will be utilised for another 6 GW of capacity expansion, in addition to the existing capacity of 12 GW.

“The additional 6 GW capacity is intended for the manufacturing of solar ingots and wafers, cells and modules. This equity investment is in addition to the PLI Tranche II of Rs 1,923 crore awarded by the Central government,” it added.

The release said that the company also plans for backward integration in the manufacturing of solar cells with a capacity of 5.4 GW. Within the next two years, it will have 20 GW of module capacity, 11.4 GW cell, and 6 GW wafers manufacturing capacity.

“This funding, we believe will assist in our growth, expand our market presence, and drive positive change in the renewable energy transition. We appreciate the ongoing support from ValueQuest,” said Hitesh Doshi, Chairman & Managing Director at Waaree Energies.

Waaree Energies had earlier raised a primary round of about Rs 1,040 crore from a clutch of investors including family offices, HNIs, etc.

Published On Aug 7, 2023 at 11:21 AM IST

waaree energies

hitesh doshi

valuequest

pli

solar cells

companies

 **ET** Energyworld.com

## **News →**

See whats happening in Energy sector right now

## **Exclusive →**

Read and get insights from specially curated unique stories from editorial

## **Leaders Speak →**

Business leaders sharing their insights

## **Events →**

Explore and discuss challenges & trends in India's leading B2B events

## **Awards →**

Recognise work that not only stood out but was also purposeful

## **Webinars →**

Join leaders & experts for roundtables, conferences, panels and discussions

**Join the community of 2M+ industry professionals**

Subscribe to our Daily Newsletter



kukrukoo67@gmail.com

Subscribe For Free

By continuing you agree to our [Privacy Policy](#) & [Terms & Conditions](#)

## Advertise With Us

We have various options to advertise with us including Events, Advertorials, Banners, Mailers, etc.

Get in Touch

## Download ETEnergyworld App

Save your favourite articles with seamless reading experience



## Get updates on your preferred social platform

Follow us for the latest news, insider access to events and more.



**About Us**  
**Contact Us**  
**Newsletters**

[Guest-Post Guidelines](#)

[RSS Feed](#)

[Sitemap](#)

[RSS Feed](#)

[Sitemap](#)

[Guest-Post Guidelines](#)

## **The Economic Times Business Verticals**

<a href="#">Auto</a>	<a href="#">Retail</a>	<a href="#">Health</a>	<a href="#">Telecom</a>	<a href="#">CIO</a>	<a href="#">Real Estate</a>
<a href="#">Marketing &amp; Advertising</a>	<a href="#">CFO</a>	<a href="#">IT Security</a>	<a href="#">BFSI</a>	<a href="#">Government</a>	<a href="#">Hospitality</a>
<a href="#">HR</a>	<a href="#">Legal</a>	<a href="#">ET TravelWorld</a>	<a href="#">Infra</a>	<a href="#">B2B</a>	<a href="#">CIOSEA</a>
<a href="#">HRSEA</a>	<a href="#">HRME</a>	<a href="#">Education</a>			

### **Trending**

[Dharmendra Pradhan](#) • [CNG Updates](#) • [KPMG News](#) • [Bharat Petroleum](#) • [Petrol Price](#) • [HPCL](#) • [GAIL](#)

[@2023 ETEnergyworld.com. All Right Reserved.](#)   [Privacy Policy](#)   [Terms and Conditions](#)