

PRESS RELEASE

Apraava Energy bags two green energy interstate transmission projects in Rajasthan

- Part of evacuation scheme for 20 GW Renewable Energy in Rajasthan to the national grid
- First greenfield transmission projects of Apraava Energy

National, August 3, 2023: Apraava Energy, a leading integrated energy solutions provider, has been awarded two interstate transmission projects in Rajasthan under the GoI’s tariff based competitive bidding process. In line with the Transmission Service Agreement executed by the SPVs, the projects will be developed by Apraava under BOOT (build, own, operate and transfer) model. The projects are part of the scheme developed for the evacuation of 20 GW power from Renewable Energy Zones (REZs) in Rajasthan under Phase 3. These are Apraava’s first greenfield transmission projects.

SPV name	Project details
FATEHGARH III TRANSMISSION LIMITED	<ul style="list-style-type: none"> • ~ 230 Km of 400 kV D/c transmission line from Fatehgarh 3 to Badla 3
FATEHGARH IV TRANSMISSION LIMITED	<ul style="list-style-type: none"> • 5x500 MVA Pooling Substation (Fatehgarh 4) • ~ 22Km of 400 kV D/c transmission line from Fatehgarh 4 to Fatehgarh 3

Commenting on the successful bids, **Mr. Rajiv Ranjan Mishra, Managing Director, Apraava Energy**, said, "These two wins will further enhance our capabilities in the transmission business and help accelerate our growth strategy. As India witnesses an increasing share of renewable energy, the need for a robust transmission network to evacuate this power is also growing and we are well placed to contribute to this need. Apraava will work closely with stakeholders in Rajasthan and the Central Transmission Utility (CTU) to successfully build the networks and contribute to India's green goals."

Mr. Naveen Munjal, Director – Business Development & Commercial, Apraava Energy, added, "We are geared to put our energy in action and play an active role in building robust transmission networks that will enable transmission of electricity to every corner of the country. These two projects will bring economic opportunities to the region and help create more jobs. We will leverage our years of experience in operating three wind farms namely Bhakrani (102.4 MW), Tejuva (100.8 MW), and Sipla (50.4 MW) in

Jaisalmer Region in successfully setting up these greenfield transmission projects in the state."

Apraava Energy will be responsible for the ownership, financing, development, design, engineering, procurement, construction, commissioning, operation and maintenance of the project, and to provide transmission services for a period of 35 years. At the end of the 35 years, the project will be transferred to the Central Transmission Utility (CTU). The construction timelines for both the projects are 18 months.

In November 2019, Apraava Energy first entered the power transmission sector by acquiring a 100% stake in Satpura Transco Private Ltd, which owns an intrastate project in the state of Madhya Pradesh. In 2021, the company acquired a 49% shareholding in Kohima Mariani Transmission Ltd. (KMTL) and a further 25 percent stake in February 2023.

About Apraava Energy

Apraava Energy is a diversified power company, jointly owned by the CLP Group – one of the largest investor-owned power businesses in Asia – and Caisse de dépôt et placement du Québec (CDPQ) – a global investment group. Founded in 2002, Apraava Energy has evolved from being a single-asset company to a forward-looking, climate-conscious organization. Its diverse portfolio comprises 3,150 MW of installed capacity which includes 924 MW of wind and 250 MW of solar energy projects across seven states, four power transmission assets and an advanced metering infrastructure project in Assam.

Going ahead, the Mumbai-based company will only invest in low-carbon growth areas, including renewable energy, power transmission and distribution, as well as other non-generation, customer-focused energy businesses.

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