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Industry 4 Min Read

ET Future Ready Organisations Awards 2023: Celebrating Industry 5.0 Bootstrappers

The winners across all categories, i.e... Start-ups, Small & Mid-size organizations, Large organizations, and PSUs, were selected after multiple rounds of screening and evaluation based on the criteria laid by the official Tabulator and Knowledge Partner- EY.



ETHRWorld

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The list of winners featured India's most visionary and evolved organisations that share three fundamental characteristics, making them unique, adept and future-ready: they know who they are and what they stand for; they operate with a fixation on speed and simplicity; and they grow by scaling up their ability to learn, innovate, and seek good ideas regardless of their origin. Having cultivated such robust values into their DNA, these future-ready organisations have significantly improved their odds of thriving in the next normal. The

platform also created a spark of conversation around the transformative actions and innovative ideas of the award winners and inspires firms across industries to follow suit.

Advt

The winners across all categories, i.e... Start-ups, Small & Mid-size organizations, Large organizations, and PSUs, were selected after multiple rounds of screening and evaluation based on the criteria laid by the official Tabulator and Knowledge Partner- EY. Post the extensive filtration, companies were shortlisted by our jury on the basis of key traits and best practices demonstrated by them. And then the concluding round was done by our grand jury where the shortlisted organisations gave one-on-one presentations followed by a 10-minute Q&A for a holistic evaluation of the entrant. The final winners of ET Future Ready Organisations Listing 2023-24 were chosen after all these rounds of stringent assessment and gauging.

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Start-up Category

Under this category, a few select start-ups from across the nation that have demonstrated commendable resilience and disrupted the business landscape with innovative ideas were honored with an award. Zepto, HireMee, Workline, CredAble, New Street Technologies, and Talent Labs Pvt Ltd are a few notable startups that won under this category.

Other exceptional nascent businesses that won under the Start-up Category-

- Veefin Solutions
- 21K School
- Rigo Water Filtration
- G2 India Pvt Ltd
- The Data Tech Labs
- Zupee
- Vani.coach
- Earth Rhythm Pvt Ltd
- RAAPID
- Turgajo Technologies Pvt Ltd
- Codleo

Small & Mid-sized Organisations Category

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Under this category, companies that have shown exceptional foresight and ability to stay ahead of the curve while others struggled to find the right approach to tackle the challenges of the new normal were felicitated with an award. Godrej Infotech, Fincare Small Finance Bank, Advantage Club, UNext Learning, Hidden Brains Infotech, and KSP INC are a few notable SMEs that were awarded under this category.

Other exceptional SMEs that won under this category-

- iBUS Networks & Infrastructure
- [X]Cube LABS
- Hum Fauji Financial Services
- CriticaLog India
- In Time Tec Visionsoft
- Exxat Systems
- Visible Alpha Solutions India
- EFKON India
- Covalense Technologies
- Harjai Computers
- Shiprocket (Bigfoot Retail Solutions)
- GI Outsourcing
- ROCKTEC Infra & Mining

Large-size Organizations

Under this category, Large-size organizations that have been able to reimagine their operating models and redesign jobs to align with the future were awarded. Licious, Lenovo, Larsen & Toubro, MakeMyTrip, Myntra Designs, HDFC ERGO, TATA BlueScope Steel, and Betterplace are a few notable enterprises that were awarded under this category.

Other exceptional large-scale companies that won were-

- Intel Technology India Private Limited
- Reliance Retail
- Reliance Jio Infocomm
- Prakash Chemicals International
- PGP Glass
- Fulcrum Digital
- APL Logistics
- Cimpress India
- ISS Facility Services India
- Cairn Oil & Gas
- IndiQube
- Federal Bank
- Airtel Payments Bank
- Fractal. AI
- Prompt Personnel
- Poonawala Fincorp
- Moglix
- Okaya EV
- Granules India
- TATA Tele Business Services
- Foseco India
- Exotel Techcom

Large PSUs Category

To honor the commendable flexibility and agility demonstrated by this large public sector undertaking to thrive in the ever-changing business ecosystem of Industry 5.0, the *Union Bank of India* was felicitated with the ET Future Ready Organisation Award.

The jury of the ET Future Ready Organisations Awards comprised of accomplished business leaders and industry stalwarts of the likes of Ashish Vig (CEO, Cipla Digital Health), Shashi Ranjan (Country Head - India, Sebamed), Anand Tripathi (President HR, Aditya Birla Group - Ultratech Cement), Amit Masram (Global HR Transformation Lead, General Assembly UK), Amit Syngle (MD & CEO, Asian Paints), Anupama Kaul (HR Leader, Cummins India), Arup Gupta (CHRO,

Defence, Roads, EnC business verticals, Reliance Infrastructure), Dr. Ashish Pinto (CHRO, Nesco Ltd), Chander Thapar (CHRO, Hiranandani Group of companies), Geetika Mehta (CHRO, Ananta Capital), Gopinath Govindan (Director - HR, Apraava Energy), Kaushik Chakraborty (CPO, Savills India), Manjari Upadhye (CEO - Domestic Business, Welspun Global Brands), Neeru Mehta (CHRO, Yellow.ai), Poonam Burman (CHRO, HUL), Rajesh Nair (Executive President & CHRO, Polycab India), Roma Bindroo (CHRO, Zepto), Sanjay Jha (CHRO & Sr. VP Business Development, Mahindra First Choice Wheels), Shruti Thakral (CHRO, Airtel Payments Bank), Srinivas Reddy Vudumula (CPO, Bharat Financial Inclusion), Sunita Rath (CPO, Aegon Life Insurance), Mridul Srivastava (Chief People Officer, Shyam Spectra Pvt. Ltd). and Vandana Tilwani (Group CHRO, Havas India).

Published On May 10, 2023 at 07:12 PM IST

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Industry 2 Min Read

Coinbase ex-manager sentenced to 2 years in prison in US insider trading case

U.S. District Judge Loretta Preska sentenced Ishan Wah, 32, in Manhattan federal court after the defendant pleaded guilty in February to two counts of conspiracy to commit wire fraud.



Reuters

Updated On May 10, 2023 at 09:02 AM IST



The scheme involved a "massive abuse" of Coinbase's trust, Preska said during the sentencing hearing, adding that attempts to cover it up showed that Wah and his co-defendants knew their actions were wrong

By Jody Godoy

NEW YORK -Ishan Wah, a former Coinbase Global Inc product manager, was sentenced on Tuesday to two years in prison in what U.S. prosecutors have called the first insider trading case involving cryptocurrency.

U.S. District Judge Loretta Preska sentenced Ishan Wah, 32, in Manhattan federal court after the defendant pleaded guilty in February to two counts of conspiracy to commit wire fraud.

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The scheme involved a "massive abuse" of Coinbase's trust, Preska said during the sentencing hearing, adding that attempts to cover it up showed that Wah and his co-defendants knew their actions were wrong.

It is one of several high-profile cryptocurrency-related cases brought by U.S. prosecutors in New York, including one against FTX founder Sam Bankman-Fried, who has pleaded not guilty.

Prosecutors have said Wah shared confidential information with his brother Nikhil and their friend Sameer Ramani about which digital assets would be listed on Coinbase, one of the world's largest cryptocurrency exchanges.

The tipoff allowed the three men to make \$1.5 million by trading 55

digital assets ahead of the listing announcements between June 2021 and April 2022, according to prosecutors.

Nikhil Wahi pleaded guilty in September to a wire fraud conspiracy charge, and in January was sentenced to 10 months in prison. Ramani remains at large.

At Tuesday's hearing, Ishan Wahi expressed remorse for his actions and their effect on his friends and family, several of whom were in court.

"I made a huge mistake that will follow me for the rest of my life," Wahi said.

Assistant U.S. Attorney Noah Solowiejczyk said during the hearing that Wahi's conduct was "not a one-off mistake" but a stream of tips over 10 months.

Advt

Wahi had asked in court papers for a sentence no longer than his brother's, citing other insider trading cases that resulted in little or no prison time.

Prosecutors had called for Ishan Wahi to spend more than three years in prison to deter other cryptocurrency insiders from misusing corporate information.

Prosecutors can charge fraud in instances in which deception was used to seek financial gain, regardless of the kind of asset involved. This gives the U.S. Justice Department more latitude to go after crypto-related wrongdoing than its civil counterpart, the U.S. Securities and Exchange Commission, which is limited to policing the securities markets.

The SEC has argued in lawsuits, including one it filed against Ishan and Nikhil Wahi over their trades, that many digital assets are securities. Ishan Wahi and the SEC have reached an agreement in principle to settle the claims, while Nikhil Wahi and the SEC are also in settlement talks, court papers showed.

Coinbase has said it does not list any securities.

(Reporting by Jody Godoy and [Luc Cohen](#) in New York; Editing by [Will Dunham](#))

Published On May 10, 2023 at 08:59 AM IST

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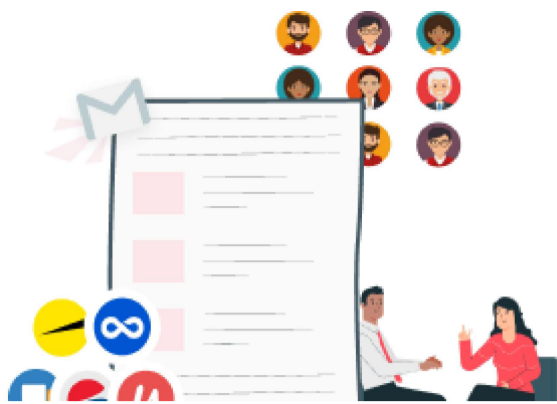
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