12 November 2026

The Sr. General Manager
Department of Corporate Services
BSE Limited
1st Floor, P. J. Towers
Dalal Street
Mumbai 400 001

Scrip Code: 977153

Ref.: Regulations 51(2) & 52 read with Schedule III, Part B of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")

Dear Sirs

Sub.: Outcome of Board Meeting of Apraava Renewable Energy Private Limited held today

In continuation to our letter dated 05 November 2026, intimating the date of Meeting of the Board of Directors (the "**Board**") of Apraava Renewable Energy Private Limited (the "**Company**") and in accordance with the provisions of Regulations 51(2), 52 read with Schedule III, Part B and all other applicable provisions of SEBI LODR, kindly note and take on record that the Board of the Company at its Meeting held today, i.e., 12 November 2026, *inter alia,* approved the Unaudited Financial Results of the Company for the quarter and half year ended 30 September 2026.

Accordingly, please find enclosed the following:

i. Unaudited Financial Results of the Company for the quarter and half year ended 30 September 2026, the Statement of Assets and Liabilities and Statement of Cash Flows for the half-year ended 30 September 2026, along with Limited Review Report from M/s B S R & Co. LLP, Chartered Accountants, Statutory Auditors of the Company ("**Statutory Auditors**"), on the aforesaid results, as **Annexure - 1**

ii. Security Cover Certificate as on 30 September 2026, from the Statutory Auditors, in the format as prescribed by SEBI Circular No. SEBI/HO/MIRSD/CRADT/CIR/P/2022/67 dated 19 May 2022 (as amended), in terms of Regulation 54 read with Regulation 56(1)(d) of SEBI LODR, as **Annexure - 2**

iii. Extract of the Unaudited Financial Results for the quarter and half-year ended 30 September 2026, to be published in the newspapers, by way of a Quick Response ("**QR**") code, as **Annexure - 3**

The Meeting of the Board commenced at 11:30 a.m. and concluded at 11:50 a.m.

Further, pursuant to Regulation 52(8) of SEBI LODR, the above results will be published in the newspapers within two working days of conclusion of this Board Meeting by way of a QR code. In compliance with SEBI LODR, the above results along with this intimation shall also be made available on the Company's website i.e., https://www.apraava.com/investor-and-compliance/apraava-renewable-energy-private-limited.

We request you to take the above documents / information on record.

Thanking you,

Yours faithfully
For Apraava Renewable Energy Private Limited

Harshwardhan Kakkar
Company Secretary and Compliance Officer
Membership No. A42365

Encl.: As above

Apraava Renewable Energy Private Limited (An Apraava Energy Company)

Corporate Office:
7th Floor, Fulcrum, Sahar Road,
Andheri (East), Mumbai 400 099
T: +91 22 6758 8888 | **F:** +91 22 6758 8811/8833
W: www.apraava.com

Registered Office:
Plot No. D-1, 3rd Floor, Salcon Rasvilas,
District Centre, Saket, New Delhi 110 017
T: +91 11 4302 5608
CIN No.: U40106DL2008PTC241157

Annexure - 1

Apraava Renewable Energy Private Limited
Regd. Office: Plot No. D-1, 3rd Floor, Salcon Ras Vilas, District Centre, Saket, New Delhi 110017
CIN : U40106DL2008PTC241157

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2026

(In Rs. million, unless otherwise stated)

	Particulars	Quarter ended			Half-year ended		Year ended
		30 September 2026	30 June 2026	30 September 2025	30 September 2026	30 September 2025	31 March 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income						
a	Revenue from operations	2,680.52	2,012.74	2,357.61	4,693.26	4,505.13	6,359.18
b	Other income	93.93	107.25	151.12	201.18	216.10	885.57
I	**Total income**	**2,774.45**	**2,119.99**	**2,508.73**	**4,894.44**	**4,721.23**	**7,244.75**
	Expenses						
a	Employee benefits expense	178.07	171.72	160.88	349.79	353.48	638.71
b	Finance costs	75.31	75.52	102.67	150.83	208.61	386.13
c	Depreciation and amortization expenses	476.81	470.86	476.32	947.67	945.74	1,888.31
d	Other expenses	507.46	474.12	331.23	981.58	862.80	1,848.76
II	**Total expenses**	**1,237.65**	**1,192.22**	**1,071.10**	**2,429.87**	**2,370.63**	**4,761.91**
III	**Profit from operations before exceptional item and tax (I-II)**	**1,536.80**	**927.77**	**1,437.63**	**2,464.57**	**2,350.60**	**2,482.84**
	Exceptional item:						
	Profit on sale of investment (Refer Note 7)	-	-	-	-	-	2,215.90
IV	**Profit before tax**	**1,536.80**	**927.77**	**1,437.63**	**2,464.57**	**2,350.60**	**4,698.74**
V	**Tax expense:**						
a	Tax relating to earlier period/ year	-	-	(55.63)	-	(55.63)	(57.56)
b	Current tax charge	248.63	260.27	251.18	508.90	410.69	820.96
c	Deferred tax (credit)/ charge	145.83	(1,020.82)	(13.04)	(874.99)	31.51	109.25
VI	**Profit for the period/ year (VI=IV-V)**	**1,142.34**	**1,688.32**	**1,255.12**	**2,830.66**	**1,964.03**	**3,826.09**
	Other comprehensive income						
	Items that will not be reclassified to standalone statement of profit or loss						
	- Remeasurement gain/(loss) on defined benefit plans	0.80	0.81	(2.77)	1.61	(5.54)	3.21
	- Income tax relating to above	(0.20)	(2.32)	0.97	(2.52)	1.94	(1.12)
VII	**Other comprehensive income for the period/ year**	**0.60**	**(1.51)**	**(1.80)**	**(0.91)**	**(3.60)**	**2.09**
VIII	**Total comprehensive income for the period/ year (VIII=VI+VII)**	**1,142.94**	**1,686.81**	**1,253.32**	**2,829.75**	**1,960.43**	**3,828.18**
	Paid-up equity share capital (Face value per share Rs. 6 (31 March 2026: Rs. 10)) (Refer Note 11)	6,094.23	6,094.23	9,114.01	6,094.23	9,114.01	9,114.01
	Other Equity						17,830.73
	Earnings/ (loss) per share (Face value per share Rs. 6 (31 March 2026: Rs. 10)) (Refer Note 11) (Period not annualised)						
	Basic	1.90	2.81	1.38	4.71	2.16	4.23
	Diluted	1.90	2.81	1.38	4.71	2.16	4.23

Apraava Renewable Energy Private Limited

BSR & Co. LLP
14th Floor,
Central B Wing and
North C Wing,
Nesco IT Park 1,
Nesco Center,
Western Express Highway,
Goregaon (East),
Mumbai - 400 063
Chartered Accountants

Apraava Renewable Energy Private Limited
Regd. Office: Plot No. D-1, 3rd Floor, Salcon Ras Vilas, District Centre, Saket, New Delhi 110017
CIN : U40106DL2008PTC241157

Additional information pursuant to Regulation 52 (4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Particulars	Quarter ended			Half-year ended		Year ended
	30 September 2026	30 June 2026	30 September 2025	30 September 2026	30 September 2025	31 March 2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Debt Equity Ratio (in times) [Debt Equity Ratio: Total borrowing / Net worth]	0.21	0.21	0.16	0.21	0.16	0.14
Debt Service Coverage Ratio (Not annualised) (in times) [Debt service coverage ratio: (Profit for the period/year + Finance cost + Deferred tax charge/ (credit) + Depreciation and Amortisation expenses + Exceptional items + Gain/Loss on financial instruments + Other non-cash adjustments + Change in fair value of financial liabilities) / (Interest paid^ + Principal repayment of long-term borrowings*).] ^excluding interest on shareholder's loan *excluding re-financing of the existing long term borrowings (including shareholder's loan)	17.58	11.60	6.74	14.57	5.76	4.90
Interest Service Coverage Ratio (Not annualised) (in times) [Interest Service Coverage Ratio: (Profit for the period/year + Finance cost + Deferred tax + Depreciation and Amortisation expenses + Exceptional items + Gain/Loss on financial instruments + Other non-cash adjustments + Change in fair value of financial liabilities) /Interest paid)	25.41	16.78	18.30	21.07	15.42	16.64
Debenture Redemption Reserve (Rs. in millions) (Refer Note 6)	200.00	200.00	200.00	200.00	200.00	200.00
Networth (Rs. in millions) [Networth: Equity share capital + Instruments entirely equity in nature + other equity]	17,730.75	18,137.81	33,653.17	17,730.75	33,653.17	26,944.74
Net Profit after Tax (Rs. in millions)	1,142.34	1,688.32	1,255.12	2,830.66	1,964.03	3,826.09
Current Ratio (in times) [Current Ratio : Current assets / Current liabilities]	1.68	1.67	4.85	1.68	4.85	6.17
Long-term Debt to Working Capital Ratio (in times) [Long-term Debt to Working Capital Ratio: Non-current borrowings including current maturities of long-term borrowings and interest accrued on borrowings/ Working capital] [Working capital = Current assets - current liabilities]	2.42	2.79	0.63	2.42	0.63	0.36
Bad Debts to Account Receivable Ratio (in times) [Bad debts to account receivable ratio : Allowances for bad and doubtful receivables for the period / Average trade receivables]	NA	NA	NA	-	NA	0.00
Current Liability Ratio (in times) [Current Liability Ratio : Current liabilities / Total liabilities]	0.41	0.39	0.30	0.41	0.30	0.33
Total Debts to Total Assets Ratio (in times) [Total Debts to Total Assets Ratio: Total borrowings / Total assets Total borrowings = Non-current borrowings including current maturities of long-term borrowings and interest accrued on borrowings]	0.16	0.16	0.13	0.16	0.13	0.11
Debtors Turnover Ratio (Not Annualised) (in times) [Debtors turnover ratio : Revenue from operations / Average trade receivable]	1.69	1.87	1.33	1.17	3.33	7.95
Inventory Turnover Ratio (no. of days) [Inventory turnover ratio : Cost of material consumed / Average Inventory]	NA	NA	NA	-	NA	NA
Operating Margin Ratio (%) [Operating margin ratio : Adjusted EBITDA / Revenue from operations] [Adjusted EBITDA = Earnings before finance costs, Tax expenses, Depreciation and amortisation expenses and Exceptional items]	77.93	73.24	85.54	75.92	77.80	74.81
Net Profit Margin Ratio (%) [Net Profit margin ratio : Net profit after tax / Revenue from operations]	42.62	83.88	53.24	60.31	43.60	60.17
Fixed Asset Coverage Ratio (in times) [Fixed Asset Coverage Ratio: (Property, plant and equipment + Capital work-in-progress) / Long-term borrowings]	4.95	5.03	3.81	4.95	3.81	5.11

Apraava Renewable Energy Private Limited

BSR & Co. LLP
14th Floor,
Central B Wing and
North C Wing,
Nesco IT Park 4,
Nesco Center,
Western Express Highway,
Goregaon (East),
Mumbai - 400 063
Chartered Accountants

Apraava Renewable Energy Private Limited
Regd. Office: Plot No. D-1, 3rd Floor, Salcon Ras Vilas, District Centre, Saket, New Delhi 110017
CIN : U40106DL2008PTC241157

Notes

1 The above standalone financial results of Apraava Renewable Energy Private Limited (the "Company") have been prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standard (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India to the extent applicable and presented in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations).

2 The above standalone financial results of the Company have been approved by the Board of Directors at their meeting held on 12 November 2026.

3 In compliance to Regulation 52 of the Listing Regulations, a limited review of the above standalone financial results for the quarter and half year ended 30 September 2026 has been carried out by the Statutory Auditors on which they have issued an unmodified review conclusion.

4 The Company's business activity falls within a single operating segment namely generation and distribution of electricity.

5 During the previous year, the Company had issued and listed its debt securities i.e. 20,000 7.45% Secured, Rated, Listed, Redeemable, Non-Convertible Debentures ("Non-Convertible Debentures") of face value of Rs. 1,00,000 each aggregating Rs. 2,000 on private placement basis resulting in debt securities of the Company being listed on BSE Limited on 29 September 2025. During the year ended 31 March 2026, the Company had utilised the proceeds from issuance of debt securities for the purpose as stated in the Key Information Document ("KID") and Debenture Trust Deed i.e. repayment of promoter debt to Apraava Energy Private Limited ("Holding Company") and repayment of the existing debt of the Company.

6 The Non-Convertible Debentures are secured by
-A first ranking pari passu charge on:
(i) moveable assets, plant and machinery, spares, tools and accessories, furniture, fixtures, vehicles, current assets, both present and future;
(ii) intangible assets of the Company, both present and future;
(iii) all the accounts established under the accounts agreement as defined under the debenture trust deed and any other bank accounts of the Company.
(iv) all the right, title, interest, benefits, claims and demands whatsoever of the Company in the Project Documents, clearances related to the projects of the Company, any letter of credit, guarantee, performance bond provided by any party for the Project, all Insurance Contracts and insurance proceeds in respect of the Project.
-A First ranking pari passu pledge of at least 51% (fifty one percent) Equity Shares (51% of 754,945,016 equity shares of face value Rs.10 each i.e. 385,021,959 equity shares of face value Rs. 10 each) and Compulsory Convertible Preference Shares (CCPS)(51% of 156,455,750 CCPS of face value Rs.10 each i.e. 79,792,433 CCPS of face value Rs. 10 each) held by the Holding Company.

7 In the month of October 2025, the Company along with its Holding Company and its fellow subsidiary company, Kohima-Mariani Transmission Limited had entered into a Share Purchase Agreement (SPA) with Jindal Jhajjar Power Limited ("Buyer") a wholly-owned subsidiary of Jindal Power Limited for the sale of its entire investment in Jhajjar Power Limited. Pursuant to the SPA, the Company had completed the sale and transfer of its Compulsorily Convertible Preference Shares (CCPS) in Jhajjar Power Limited at the price of Rs.12.46 per share on 27 March 2026. The Company had received Rs. 11,449.76 as sale consideration in relation to this transaction and had earned a profit of Rs. 2,215.90 (net of transaction related cost)

8 The Company has determined that, as a debt-listed entity, the obligation to present consolidated financial results on a quarterly basis is not applicable in terms of the relevant provisions of the SEBI (LODR) Regulations, 2015. Consequently, the quarterly results presented herein are Standalone Financial Results. The Company had presented its audited Consolidated Financial Statements annually in compliance with the applicable framework.

Further, the Company has two wholly owned subsidiaries as on September 30, 2026. The Company does not have any investment in associates or joint venture as on September 30, 2026.

9 During the quarter and six months ended 30 September 2026, the Company declared and paid the following interim dividends:

• At its meeting held on 22 May 2026, the Board declared its fourth interim dividend relating to previous financial year of ₹9.90 per equity share, aggregating to ₹7,473.96. The dividend was paid on 25 May 2026 to the shareholders whose names appeared in the Register of Members / beneficial owners as on the record date of 22 May 2026.

• Further at its meeting held on 16 September 2026, the Board declared its fourth interim dividend relating to previous financial year of ~₹2.053 per equity share, aggregating to ₹1,550.00. The dividend was paid on 18 September 2026 to the shareholders whose names appeared in the Register of Members / beneficial owners as on the record date of 16 September 2026.

10 The Scheme of Capital Reduction was approved by the Order of Hon'ble NCLT, New Delhi on 30 June 2026. The loan receivable from the holding company has been adjusted with the reduction in equity share capital amounting to Rs 3,019.78. The Shareholders approved the amendment to the MoA at the EGM held on 20 July 2026 to reduce the face value of the Authorised Share Capital of the Company from Rs 10 to Rs 6 per share.

For, Apraava Renewable Energy Private Limited

Mathew Oommen
Director
DIN : 11304194
Place: Mumbai
Date : 12 November 2026

Apraava Renewable Energy Private Limited

BSR & Co. LLP
14th Floor,
Central B Wing and
North C Wing,
Nesco IT Park4,
Nesco Center
Western Express Highway,
Goregaon (East),
Mumbai - 400 063
Chartered Accountants

Apraava Renewable Energy Private Limited
Unaudited Standalone Assets and Liabilities as at 30 September 2026
CIN : U40106DL2008PTC241157
(In Rs. million, unless otherwise stated)

Particulars	As at 30 September 2026 (Unaudited)	As at 31 March 2026 (Audited)
Assets		
Non-current assets		
Property, plant and equipment	18,278.55	19,161.89
Capital work-in-Progress	-	48.15
Right of use assets	168.82	173.91
Other intangible assets	-	-
Financial assets		
i. Investments	766.97	766.97
ii. Trade receivables	-	-
iii. Loans	92.50	92.50
iv. Other financial assets	32.15	31.83
Non-current tax assets (net)	-	264.93
Other non-current assets	41.79	36.27
Total non-current assets	**19,380.78**	**20,576.45**
Current assets		
Financial assets		
i. Trade receivables	1,641.25	616.48
ii. Cash and cash equivalents	1,279.20	8,045.42
iii. Bank balances other than (ii) above	695.44	672.41
iv. Loans	-	3,019.78
v. Other financial assets	31.28	34.39
Other current assets	132.63	101.31
Total current assets	**3,779.80**	**12,489.79**
Total assets	**23,160.58**	**33,066.24**
Equity and Liabilities		
Equity		
Equity share capital	4,529.67	7,549.45
Instruments entirely equity in nature	1,564.56	1,564.56
Other equity	11,636.52	17,830.73
Total equity	**17,730.75**	**26,944.74**
Liabilities		
Non-current liabilities		
Financial liabilities		
i. Borrowings	2,567.86	2,630.18
ii. Lease liabilities	24.40	24.75
Provisions	163.23	148.86
Deferred tax liabilities (net)	421.62	1,294.07
Total non-current liabilities	**3,177.11**	**4,097.86**
Current liabilities		
Financial liabilities		
i. Borrowings	1,128.18	1,127.39
ii. Lease liabilities	1.89	1.89
iii. Trade payables		
Total Outstanding dues to micro enterprises and small enterprises	26.04	8.28
Total Outstanding dues to creditors other than micro enterprises and small	686.63	672.32
iv. Other financial liabilities	90.39	137.64
Other current liabilities	17.24	55.16
Current tax liabilities (net)	281.39	-
Provisions	20.96	20.96
Total current liabilities	**2,252.72**	**2,023.64**
Total liabilities	**5,429.83**	**6,121.50**
Total equity and liabilities	**23,160.58**	**33,066.24**

For and on behalf of the Board of Directors of
Apraava Renewable Energy Private Limited

Mathew Oommen
Director
DIN : 11304194

BSR & Co. LLP
14th Floor,
Central B Wing and
North C Wing,
Nesco IT Park4,
Nesco Center,
Western Express Highway,
Goregaon (East),
Mumbai - 400 063
Chartered Accountants

Apraava Renewable Energy Private Limited

Apraava Renewable Energy Private Limited
Statement of unaudited standalone cash flows for the period ended 30 September 2026
CIN : U40106DL2008PTC241157
(In Rs. million, unless otherwise stated)

	Period ended 30 September 2026	Period ended 30 September 2025
A. Cash flow from operating activities :		
Profit before tax	2,464.57	2,350.60
Adjustments for :		
Depreciation and amortization expenses	947.67	945.74
Finance costs	146.18	204.18
Interest income	(106.38)	(102.80)
Interest on income tax refund	(37.87)	(69.89)
Liabilities written back to the extent no longer required	(2.39)	-
Exchange fluctuation (net)	-	(0.02)
Loss on disposal of property, plant and equipment	-	0.25
Interest expense on lease liability	0.95	1.01
Decommissioning cost	3.70	3.42
Equalisation of operation and maintenance expense	-	(29.82)
Operating profit before working capital changes	**3,416.43**	**3,302.67**
Working capital changes		
Decrease in inventories	-	(5.90)
(Increase)/ Decrease in trade receivables	(1,024.77)	(742.50)
(Increase)/ Decrease in other current assets	(36.84)	(108.57)
Decrease in other current financial assets	3.11	(95.97)
(Increase) in other non current financial assets	(0.41)	3.40
Increase in trade payables	34.46	107.52
(Decrease)/ Increase in other current liabilities	(37.90)	(13.25)
(Decrease) in Other Current Financial Liabilities	(27.50)	(69.54)
Increase in provisions	12.28	8.35
Net change in working capital	**(1,077.57)**	**(916.46)**
Cash generated from operations	**2,338.86**	**2,386.21**
Income tax (paid)/refund (net)	37.42	(28.23)
Net cash generated from operating activities	**2,376.28**	**2,357.98**
B. Cash flow from investing activities :		
Payment for Purchase of property, plant and equipment	(30.84)	(201.90)
Proceeds from sale of property, plant and equipment	-	0.01
Interest received	78.34	72.86
Interest on income tax refund	37.87	69.89
Interest received on loan to subsidiaries	3.60	4.04
Proceeds from bank deposits	1.50	(470.13)
Net cash flows generated from investing activities	**90.47**	**(525.23)**
C. Cash flow from financing activities		
Proceeds from non-current borrowings	-	3,000.00
Repayment of non-current borrowings	(63.03)	(2,380.85)
Interest and financial charges paid	(144.68)	(219.46)
Repayment of interest of lease liability	(0.61)	(0.90)
Repayment of principle amount of lease liability	(0.70)	(0.39)
Dividend paid	(9,023.96)	-
Net cash used in financing activities	**(9,232.97)**	**398.40**
D. Net (decrease)/ increase in cash and cash equivalents (A + B + C)	(6,766.22)	2,231.15
E. Cash and cash equivalents at the beginning of the year	8,045.42	2,005.78
F. Cash and cash equivalents at the end of the period (D+E)	1,279.20	4,236.93
Cash and cash equivalents as per above comprise the following:		
Cash on hand	-	-
Bank balances		
In current accounts	132.66	1,036.92
Fixed deposits (less than 3 months maturity)	1,146.54	3,200.01
	1,279.20	**4,236.93**

Note:
The above statement of standalone unaudited cash flows has been prepared under the "Indirect Method " as set out in the Indian Accounting Standard (Ind AS-7 as amended) Statement of Cash flows.

For and on behalf of the Board of Directors of
Apraava Renewable Energy Private Limited

Mathew Oommen
Director
DIN : 11304194

BSR & Co. LLP
14th Floor,
Central B Wing and
North C Wing,
Nesco IT Park 4,
Nesco Center,
Western Express Highway,
Goregaon (East),
Mumbai - 400 063
Chartered Accountants

Apraava Renewable Energy Private Limited

B S R & Co. LLP
Chartered Accountants

14th Floor, Central B Wing and North C Wing
Nesco IT Park 4, Nesco Center
Western Express Highway
Goregaon (East), Mumbai – 400 063, India
Telephone: +91 (22) 6257 1000
Fax: +91 (22) 6257 1010

Limited Review Report on unaudited standalone financial results of Apraava Renewable Energy Private Limited for the quarter ended 30 September 2026 and year to date results for the period from 01 April 2026 to 30 September 2026 pursuant to Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Apraava Renewable Energy Private Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Apraava Renewable Energy Private Limited (hereinafter referred to as "the Company") for the quarter ended 30 September 2026 and year to date results for the period from 01 April 2026 to 30 September 2026 ("the Statement").

2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No.:101248W/W-100022

Amar Sunder
Partner
Membership No.: 078305
UDIN:26078305UPFKDJ2468

Mumbai
12 November 2026

B S R & Co. LLP
Chartered Accountants

14th Floor, Central B Wing and North C Wing
Nesco IT Park 4, Nesco Center
Western Express Highway
Goregaon (East), Mumbai – 400 063, India
Telephone: +91 (22) 6257 1000
Fax: +91 (22) 6257 1010

Private and Confidential

The Board of Directors
Apraava Renewable Energy Private Limited
7th Floor, Fulcrum, Sahar Road
Andheri (East)
Mumbai 400099
India

12 November 2026

Independent Auditor's Certificate on Security Coverage of Apraava Renewable Energy Private Limited pursuant to regulation 54(3) read with 56(1)(d) of the of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) for listed non-convertible debt securities as at and for the half year ended 30 September 2026

1 This report is issued in accordance with the terms of our engagement letter dated 13 September 2022 and addendum to the engagement letter dated 12 November 2026.

2 The Management of Apraava Renewable Energy Private Limited (hereinafter referred as "the Company") has prepared and compiled the accompanying Standalone and Consolidated Statements on calculation of Security Coverage Ratio (hereinafter referred as "the Statements") as at and for the half year ended 30 September 2026. We have been requested by the management of the Company to examine and issue a certificate with respect to the details in Column F ('Book value of the assets shared by pari passu debt holder (includes debt for which this certificate is issued and other debt with pari passu charge)') of the Statements and the Security Coverage Ratio (based on book values) as mentioned in the Statements as at and for the half year ended 30 September 2026, as per the Debenture Trust Deed (hereinafter referred as "the Deed") between the Company and IDBI Trusteeship Services Limited ("Debenture Trustee"), dated 24 September 2025 on the basis of unaudited standalone books of account and other relevant records and documents maintained by the Company as at and for the half year ended 30 September 2026, in respect of 20,000 7.45% Secured, Rated, Listed, Redeemable, Non-Convertible Debentures of face value of Rs. 1,00,000 each aggregating Rs. 2,000 million (hereinafter referred as "the NCD") issued on private placement basis, in compliance with the Regulation 54(3) read with regulation 56(1)(d) of the Securities and Exchange Board of India ('SEBI') Listing Obligations and Disclosure Requirements ('LODR') Regulations, 2015 (as amended) and SEBI Circular No. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67, dated 19 May 2022 (hereinafter cumulatively referred as "the Regulations").

3 The certificate is required by the Company for onward submission to Bombay Stock Exchange Limited ("BSE") and Debenture Trustee in respect of its 20,000 7.45% Secured, Rated, Listed, Redeemable, Non-Convertible Debentures of face value of Rs. 1,00,000 each aggregating Rs. 2,000 million as at and for the half year ended 30 September 2026.

Independent Auditor's Certificate on Security Coverage of Apraava Renewable Energy Private Limited pursuant to regulation 54(3) read with 56(1)(d) of the of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) for listed non-convertible debt securities as at and for the half year ended 30 September 2026 (*Continued*)

Management's Responsibility

4 The preparation of the Statement is the responsibility of the management of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

5 The management of the Company is also responsible for the adherence with the requirements of SEBI (LODR) Regulations and for providing all relevant information to Debenture Trustee, including, amongst others, maintaining Security Coverage Ratio as per the respective Debenture Trust Deed, in respect of listed non-convertible debt securities.

Auditor's Responsibility

6 Pursuant to the requirements of the Regulations, it is our responsibility to provide a limited assurance as to whether anything has come to our attention that causes us to believe that:

i. the amounts in the Statements have not been accurately extracted from the Unaudited standalone books of account of the Company and unaudited standalone books of account of Apraava Energy Private Limited as at and for half year ended 30 September 2026.

ii. the computation of security coverage, book values mentioned in Column F of the accompanying Statements as at and for the half year ended 30 September 2026, read with notes thereon, are not in agreement with the Unaudited standalone books of account of the Company and unaudited standalone books of account of Apraava Energy Private Limited and other relevant records and documents maintained by the Company, in all material respects and is arithmetically incorrect.

iii. the computation in the Statements is not in accordance with the method of computation as set out in the Regulation.

Our responsibility does not include the evaluation of adherence by the Company with all the applicable guidelines and SEBI regulations.

7 Obtained the Deed and noted that as per Clause 52.3 of the Deed, the Company is required to create security in respect of the NCDs by a first pari passu charge by way of mortgage of immovable property (including leasehold rights in case of leasehold land, if any), movable assets, plant and equipment, intangible assets, current assets (both present and future) and by way of pledge of at least 51% of equity shares and compulsorily convertible preference shares of the Company, in the form and manner satisfactory to the Debenture Trustee under the Deed.

8 Obtained and relied on the independent auditor's certificate with respect to assets being offered as security by the holding company, Apraava Energy Private Limited.

9 Our procedures are restricted to the details mentioned in Para 6 to 8 above with respect to calculation of Security Coverage Ratio based on book value of assets extracted from the Unaudited standalone books of account of the Company and unaudited standalone books of account of Apraava Energy Private Limited and other relevant records and documents maintained by the Company as at and for the half year ended 30 September 2026.

B S R & Co. LLP
14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400 063
Chartered Accountants

Independent Auditor's Certificate on Security Coverage of Apraava Renewable Energy Private Limited pursuant to regulation 54(3) read with 56(1)(d) of the of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) for listed non-convertible debt securities as at and for the half year ended 30 September 2026 (*Continued*)

10 The Unaudited standalone financial results of the Company as at and for the half year ended 30 September 2026 referred to in paragraph 6 above, have been reviewed by us, on which we have issued unmodified review report dated 12 November 2026. Our review of these financial results was conducted in accordance with the Standards on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (the "ICAI").

11 The procedure performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. As part of this engagement, we have not performed any procedures by way of audit.

12 We conducted our examination of the Statements in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) ("Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

13 We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Conclusion

14 Based on our examination of the Unaudited standalone books of account of the Company and unaudited standalone books of account of Apraava Energy Private Limited and according to the information and explanations provided to us by the management of the Company, nothing has come to our attention that causes us to believe that:

i. The Security Coverage Ratio has not been calculated based on book values mentioned in Column F of the accompanying Statements as at and for the half year ended 30 September 2026.

ii. the computation of security coverage, book values mentioned in Column F of the accompanying Statements as at and for the half year ended 30 September 2026, read with notes thereon, are not in agreement with the Unaudited standalone books of account of the Company and unaudited standalone books of account of Apraava Energy Private Limited and other relevant records and documents maintained by the Company, in all material respects and is arithmetically incorrect.

iii. the computation in the Statements is not in accordance with the method of computation as set out in the Regulation.



Independent Auditor's Certificate on Security Coverage of Apraava Renewable Energy Private Limited pursuant to regulation 54(3) read with 56(1)(d) of the of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) for listed non-convertible debt securities as at and for the half year ended 30 September 2026 (*Continued*)

Restriction on use

15 This certificate has been issued at the request of the Company, solely for the purpose set forth in the paragraph 2 of this certificate. It should not be used by any other person or for any other purpose. This certificate relates only to the Statements specified above and does not extend to any financial or other information of the Company. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing. We have no responsibility to update this certificate for events and circumstances occurring after the date of this certificate.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No: 101248W/W-100022

Amar Sunder
Partner
Membership No: 078305
ICAI UDIN: - 26078305HBEY1Z4329

Place: Mumbai
Date: 12 November 2026

Standalone Statement on calculation of Security Coverage Ratio ("the Statement") as at and for the half year ended 30 September 2026 of Apraava Renewable Energy Private Limited

(To be read with independent auditor's certificate dated November 12, 2026)

(All amount in ₹ Millions, unless otherwise stated)

Annexure 1

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column H1	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge			Elimination (amount in negative)		Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued (Yes/ No)	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari- Passu charge (excluding items covered in column F)	Assets not offered as Security	Debts not backed by any assets offered as security	debt amount considered more than once (due to exclusive plus pari passu charge)	(Total C to H)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value (=K+L+M+N)
		Book Value	Book Value		Book Value	Book Value							Relating to Column F		
ASSETS															
Property, Plant and Equipment	A first ranking pari passu charge on: (i) plant and machinery spares, tools and accessories, furniture, fixtures, vehicles of the Issuer, both present and future; (ii) all the movable assets of the Issuer related to Corporate Structure Projects, both present and future; (iii) all current assets, operating cash flows (other than the amounts in Distribution Account), receivables, commissions, revenues of the Issuer of whatsoever nature and wherever arising, both present and future of the Corporate Structure Projects; (iv) intangible assets of the Issuer including goodwill and uncalled capital, both present and future of the Corporate Structure Projects; and Accounts established under the Accounts Agreement as defined under the debenture trust deed and any other bank accounts of the Company			Yes	18,279					18,279				18,279	18,279
Capital Work-in- Progress					-					-				-	-
Right of Use Assets					169					169				169	169
Goodwill										-				-	-
Intangible Assets										-				-	-
Intangible Assets under Development										-				-	-
Investments#							767			767				-	-
Loans							93			93				-	-
Inventories					-					-				-	-
Trade Receivables					1,641					1,641				1,641	1,641
Cash and Cash Equivalents					1,279					1,279				1,279	1,279
Bank Balances other than Cash and Cash Equivalents										695				695	695
Others					695										
Total					238		-			238				238	238
					22,301		860			23,161				22,301	22,301
LIABILITIES															
Debt securities to which this certificate pertains															
Other debt sharing pari-passu charge with above debt					1,986					1,986				1,986	1,986
Other Debt					1,710					1,710				1,710	1,710
Subordinated debt										-				-	-
Borrowings										-				-	-
Bank										-				-	-
Debt Securities										-				-	-
Others										-				-	-
Trade payables										-				-	-
Lease Liabilities										-				-	-
Provisions										-				-	-
Others										-				-	-
Total					3,696					3,696				3,696	3,696
Cover on Book Value					6.03										
Cover on Market Value															
Exclusive Security Cover Ratio					Parri Pasu security cover ratio										

#Notes:

(a) The Debt for which this certificate has been issued is also secured by First ranking pari passu pledge of atleast 51% of equity shares (51% of 754,945,016 equity shares with face value of Rs.6 each, i.e, 385,021,959 equity shares with face value of Rs.6 each) and at least 51% of the compulsorily convertible preference shares (CCPS) (51% of 156,455,750 equity shares with face value of Rs.10 each i.e. 79,792,433 CCPS with face value Rs. 10 each) of the Company held by holding company, Apraava Energy Private Limited.

(b) The Market value of the assets is not assessed by the management and, hence the Security coverage ratio is calculated on the basis of book values. As the total value of Property Plant and Equipment and Capital-Work-in-Progress comprises of thousands of individual assets integrally facilitating generation of power as a whole have been offered as security, thus their book value as at 30 September 2026 has been considered as market value.

(c) The Statutory Auditors are only responsible to certify the Security Coverage Ratio calculated based on book value of assets mentioned in column F above is in agreement with the audited standalone books of account and other relevant records and documents maintained by the Company as at and for the half year ended 30 September 2026.

For Apraava Renewable Energy Private Limited

Authorised Signatory

Place: Mumbai
Date: 12 November 2026

Apraava Renewable Energy Private Limited

Signed for identification purpose only
For B S R & Co LLP

Partner : Amar Sunder
Place: Mumbai
Date: 12 November 2026

BSR & Co. LLP
14th Floor,
Central 2 Wing and
North C Wing,
Nesco IT Park4,
Nesco Center,
Western Express Highway,
Goregaon (East),
Mumbai - 400 063
Chartered Accountants

Consolidated Statement on calculation of Security Coverage Ratio ("the Statement") as at and for the half year ended 30 September 2026 of Apraava Renewable Energy Private Limited

(To be read with independent auditor's certificate dated November 12, 2026)

(All amount in ₹ Millions, unless otherwise stated)

Annexure 1

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column H1	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	**Description of asset for which this certificate relate**	**Exclusive Charge**	**Exclusive Charge**	**Pari- Passu Charge**	**Pari- Passu Charge**	**Pari- Passu Charge**	**Assets not offered as Security**	**Debts not backed by any assets offered as security**	**Eliminati on (amount in negative)**	**(Total C to H)**	**Related to only those items covered by this certificate**				
		Debt for which this certificate being issued	**Other Secured Debt**	**Debt for which this certificate being issued (Yes/ No)**	**Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)**	**Other assets on which there is pari- Passu charge (excluding items covered in column F)**			**debt amount considered more than once (due to exclusive plus pari passu charge)**		**Market Value for Assets charged on Exclusive basis**	**Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)**	**Market Value for Pari passu charge Assets**	**Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)**	**Total Value (=K+L+M+ N)**
		Book Value	**Book Value**		**Book Value**	**Book Value**							**Relating to Column F**		
ASSETS															
Property, Plant and Equipment	A first ranking pari passu charge on: (i) plant and machinery spares, tools and accessories, furniture, fixtures, vehicles of the Issuer, both present and future; (ii) all the movable assets of the Issuer related to Corporate Structure Projects, both present and future; (iii) all current assets, operating cash flows (other than the amounts in Distribution Account), receivables, commissions, revenues of the Issuer of whatsoever nature and wherever arising, both present and future of the Corporate Structure Projects; (iv) intangible assets of the Issuer including goodwill and uncalled capital, both present and future of the Corporate Structure Projects; and Accounts established under the Accounts Agreement as defined under the debenture trust deed and any other bank accounts of the Company			Yes	18,279					**18,279**				18,279	**18,279**
Capital Work-in- Progress					-					-				-	-
Right of Use Assets					169					**169**				169	**169**
Goodwill										-				-	-
Intangible Assets										-				-	-
Intangible Assets under Development										-				-	-
Investments#					6,340		6,858			**13,198**				6,340	**6,340**
Loans							93			**93**				-	-
Inventories					-					-				-	-
Trade Receivables					1641					**1,641**				1,641	**1,641**
Cash and Cash Equivalents					1279					**1,279**				1,279	**1,279**
Bank Balances other than Cash and Cash Equivalents					695					**695**				695	**695**
Others					238		-			**238**				238	**238**
Total					**28,641**		**6,951**			**35,592**				**28,641**	**28,641**
LIABILITIES															
Debt securities to which this certificate pertains					1,986					**1,986**				1,986	**1,986**
Other debt sharing pari-passu charge with above debt					1,710					**1,710**				1,710	**1,710**
Other Debt										-				-	-
Subordinated debt										-				-	-
Borrowings										-				-	-
Bank										-				-	-
Debt Securities										-				-	-
Others										-				-	-
Trade payables										-				-	-
Lease Liabilities										-				-	-
Provisions										-				-	-
Others										-				-	-
Total					**3,696**					**3,696**				**3,696**	**3,696**
Cover on Book Value					**7.75**										
Cover on Market Value															
Cover on Market Value					**Parri Pasu security cover ratio**										

#Notes:

(a) The Debt for which this certificate has been issued is also secured by First ranking pari passu pledge of atleast 51% of equity shares (51% of 754,945,016 equity shares with face value of Rs.6 each, i.e, 385,021,959 equity shares with face value of Rs.6 each) and at least 51% of the compulsorily convertible preference shares (CCPS) (51% of 156,455,750 equity shares with face value of Rs.10 each i.e. 79,792,433 CCPS with face vaue Rs. 10 each) of the Company held by holding company, Apraava Energy Private Limited.

(b) The Market value of the assets is not assessed by the management and, hence the Security coverage ratio is calculated on the basis of book values. As the total value of Property Plant and Equipment and Capital-Work-in-Progress comprises of thousands of individual assets integrally facilitating generation of power as a whole have been offered as security, thus their book value as at 30 September 2026 has been considered as market value.

(c) The Statutory Auditors are only responsible to certify that the Security Coverage Ratio calculated based on book value of assets mentioned in column F above is in agreement with the unaudited standalone books of account of the Company and unaudited standalone books of account of Apraava Energy Private Limited and other relevant records and documents of the Company as at and for the half year ended 30 September 2026

For Apraava Renewable Energy Private Limited

Authorised signatory

Place: Mumbai
Date: 12 November 2026

Apraava Renewable Energy Private Limited

Signed for identification purpose only
For B S R & Co. LLP

Partner : Amar Sunder
Place: Mumbai
Date: 12 November 2026

BSR & Co. LLP
14th Floor,
Central B Wing and
North C Wing,
Nesco IT Park4,
Nesco Center,
Western Express Highway,
Goregaon (East),
Mumbai - 400 063
Chartered Accountants

Apraava Renewable Energy Private Limited (An Apraava Energy Company)
Regd. Office: Plot No. D-1, 3rd Floor, Salcon Ras Vilas, District Centre, Saket, New Delhi 110017
T: +91 11 6612 0700 F: +91 11 6612 0777
Corporate Office: 7th Floor, Fulcrum, Sahar Road, Andheri (East), Mumbai 400 099
T: +91 22 6758 8888 F: +91 22 6758 8811/8833
Website: www.clpgroup.com, www.apraava.com
CIN: U40106DL2008PTC241157

APRAAVA ENERGY

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2026

Sr. No.	Particulars	Quarter ended			Half-year ended		Year ended
		30 September 2026	30 June 2026	30 September 2025	30 September 2026	30 September 2025	31 March 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	2,680.52	2,012.74	2,357.61	4,693.26	4,505.13	6,359.18
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1,536.80	927.77	1,437.63	2,464.57	2,350.60	2,482.84
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	1,536.80	927.77	1,437.63	2,464.57	2,350.60	4,698.74
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	1,142.34	1,688.32	1,255.12	2,830.66	1,964.03	3,826.09
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	0.60	(1.51)	(1.80)	(0.91)	(3.60)	2.09
6	Paid up Equity Share Capital	6,094.23	6,094.23	9,114.01	6,094.23	9,114.01	9,114.01
7	Reserves (excluding Revaluation Reserve)						17,830.73
8	Securities Premium Account	5,063.23	5,063.23	5,063.23	5,063.23	5,063.23	5,063.23
9	Net worth	17,730.75	18,137.81	33,653.17	17,730.75	33,653.17	26,944.74
10	Paid up Debt Capital / Outstanding Debt	3,696.04	3,726.77	5,304.50	3,696.04	5,304.50	3,757.57
11	Outstanding Redeemable Preference Shares	-	-	-			-
12	Debt Equity Ratio	0.21	0.21	0.16	0.21	0.16	0.14
13	Earnings Per Share (of Rs. 6/- each (31 March 2026: Rs.10) (for continuing and discontinued operations) -						
	(i) Basic	1.90	2.81	1.38	4.71	2.16	4.23
	(ii) Diluted	1.90	2.81	1.38	4.71	2.16	4.23
14	Capital Redemption Reserve	-	-	-	-	-	-
15	Debenture Redemption Reserve	200.00	200.00	200.00	200.00	200.00	200.00
16	Debt Service Coverage Ratio	17.58	11.60	6.74	14.57	5.76	4.90
17	Interest Service Coverage Ratio	25.41	16.78	18.30	21.07	15.42	16.64

Notes:

1) The above results were reviewed and recommended and approved by Board of Directors at their respective meetings held on November 12, 2026. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.

2) The financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013, relevant provisions of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and information required to be disclosed in terms of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") (as amended).

3) The above is an extract of the detailed format of the Unaudited Financial Results for the quarter and half year ended 30 September 2026 filed with BSE Limited ("Stock Exchange") under Regulation 52 of SEBI LODR. The full format of the said Unaudited Financial Results is available on the website of the Stock Exchange i.e. www.bseindia.com and on the website of the Company i.e., https://www.apraava.com/investor-and-compliance/apraava-renewable-energy-private-limited.

4)The Scheme of Capital Reduction was approved by the Order of Hon'ble NCLT, New Delhi on 30 June 2026. The loan receivable from the holding company has been adjusted with the reduction in equity share capital amounting to Rs 3,019.78. The Shareholders approved the amendment to the MoA at the EGM held on 20 July 2026 to reduce the face value of the Authorised Share Capital of the Company from Rs 10 to Rs 6 per share.

5) For the other items referred in Regulation 52(4) of SEBI LODR, pertinent disclosures have been made to the Stock Exchange and can be accessed on the URL www.bseindia.com.

Date : 12 November 2026
Place: Mumbai

Apraava Renewable Energy Private Limited

For and on behalf of Board of Directors of
Apraava Renewable Energy Private Limited

Mathew Oommen
Director
DIN : 11304194